UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE LIBOR-BASED FINANCIAL

INSTRUMENTS ANTITRUST LITIGATION

THIS DOCUMENT RELATES TO:

THE BERKSHIRE BANK and
GOVERNMENT BANK FOR PUERTO
RICO Individually and On Behalf of All
Others Similarly Situated,

Plaintiffs,

v.

BANK OF AMERICA CORPORATION, et al.,

Defendants.

MDL No. 2262

Master File No. 1:11-md-2262-NRB

ECF Case

Civil Action No. 12-CV-5723-NRB

[PROPOSED] ORDER GRANTING PLAINTIFFS' MOTION FOR DISTRIBUTION OF CLASS ACTION SETTLEMENT FUNDS

IT IS HEREBY ORDERED THAT:

- 1. Plaintiffs' Motion for Distribution of Class Action Settlement Funds is GRANTED.
- 2. The funds that are currently in the Settlement Funds¹ (after deducting any Notice and Administration Cost, Taxes and Tax Expenses) shall be distributed on a *pro rata* basis to the Authorized Claimants identified in Exhibit B-1 to the Declaration of Jennifer M. Keough in Support of Motion for Distribution of Class Action Settlement Funds (the "Keough Declaration"), at the direction of Plaintiffs' Counsel pursuant to the various Settlement Agreements and the Plan of Distribution previously approved by the Court.
- 3. Any person asserting any rejected or subsequently filed claims for the relevant settlements are finally and forever barred as of October 31, 2022, the date used to finalize the administration based on the Keough Declaration.
- 4. The Court finds that the administration of the Settlements and proposed distribution of the Settlement Funds comply with the terms of the Stipulations and the Plan of Distribution and that all persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing of the claims submitted herein, or otherwise involved in the administration or taxation of the Settlement Fund or the Net Settlement Fund, including, but not limited to Plaintiffs' Counsel and the Court-appointed Claims Administrator, JND Legal Administration ("JND"), are released and discharged from any and all claims arising out of such involvement, and all Settlement Class Members are barred from making any further claims against the Settlement Funds or the released parties beyond the amount allocated to them pursuant to this Order.

¹ Unless otherwise indicated, all capitalized terms herein have the same meanings as set forth in each of the respective Stipulation and Agreement of Settlement (the "Stipulation") filed with the Court. *See* ECF Nos. 2506-3, 2506-4, 2506-5, 2969-1, 3021-3, 3204-1, 3343-1 and 3343-2.

5. The checks for distribution to Authorized Claimants shall bear the notation "DEPOSIT

PROMPTLY, VOID AND SUBJECT TO RE-DISTRIBUTION IF NOT NEGOTIATED

WITHIN 180 DAYS OF DISTRIBUTION." Plaintiffs' Counsel and JND are authorized to locate

and/or contact any Authorized Claimant who has not cashed his, her, or its check within said time.

6. Pursuant to the Plan of Distribution, if any funds remain in the Settlement Funds by

reason of uncashed checks or otherwise, then, after JND has made reasonable and diligent efforts

to have Settlement Class Members who are entitled to participate in the distribution of the

Settlement Funds cash their distribution checks, any balance remaining in the Settlement Funds

after six (6) months from the initial distribution (whether by reason of tax refunds uncashed checks

or otherwise), Plaintiffs' Counsel, in connection with JND, shall, if feasible and cost-effective

make a second distribution to claimants who cashed their checks from the initial distribution and

who would receive at least \$10.00. Additional re-distributions may occur thereafter in three (3)

month intervals until Plaintiffs' Counsel, in consultation with JND, determines that further re-

distribution is not cost-effective.

7. JND's request for payment of: (a) outstanding fees and expenses already incurred in

connection with the administration in the amount of \$17,387.73; and (b) its estimate to complete

the Initial Distribution in the amount of \$26,802.00, as set forth in paragraph 17 of the Keough

Declaration and Exhibit C thereto, is approved.

8. This Court retains jurisdiction over any further application or matter which may arise

in connection with this action.

IT IS SO ORDERED.

Dated: December 16, 2022

NAOMI REICE BUCHWALD

UNITED STATES DISTRICT JUDGE

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